

Department of Finance <div style="text-align: center;"> STATE OF CALIFORNIA MANUAL OF STATE FUNDS </div>		Fund: 0509 PAGE 1 Renumbered From:
<u>Legal Title</u> Revenue Bond Account, California Residential Earthquake Recovery Fund		
<u>Legal Citation/Authority</u> Chapter 1165, Statutes of 1990 Government Code section 13306		
<u>Fund Classification</u> <u>GAAP Basis</u> Propriety/Enterprise Funds	<u>Fund Classification</u> <u>Legal Basis</u> Non-Governmental/Public Service Enterprise Fund	
<u>Purpose</u> To provide payments for structural damages to residential property caused by earthquakes. To pay for the costs of administering this fund.		
<u>Administering Agency/Organization Code</u> Department of Insurance/Org 0845		
<u>Major Revenue Source</u> Bond proceeds and interest		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code 16346, in the absence of language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> This fund is continuously appropriated		
<u>State Appropriations Limit</u> <i>Exempt</i>		
<u>Comments/Historical Information</u> The organization code for this fund was previously 2290.		